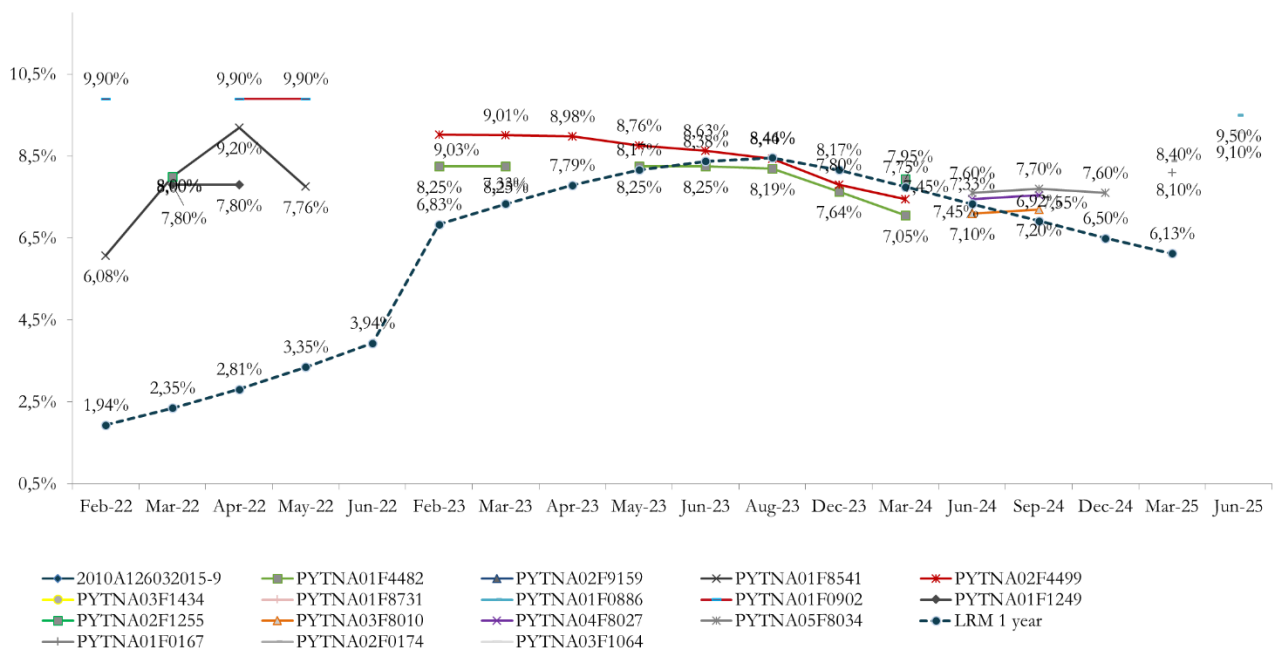
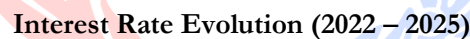
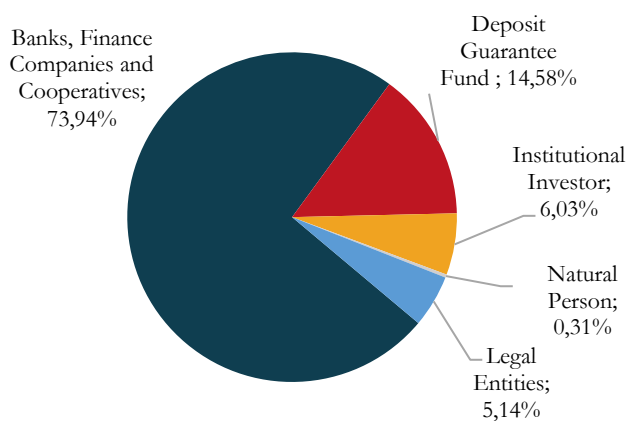


LOCAL MARKET – TREASURY BONDS

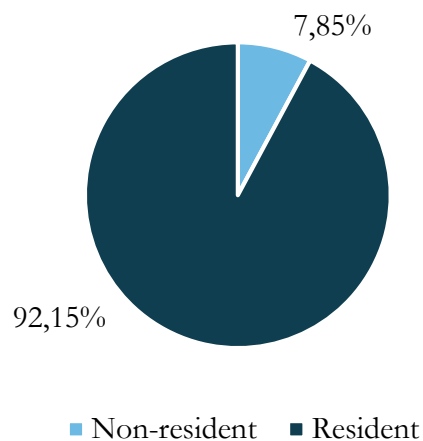
Treasury Bonds Issuance vs. Amortization (2015 - 2025)
(In million PYG)



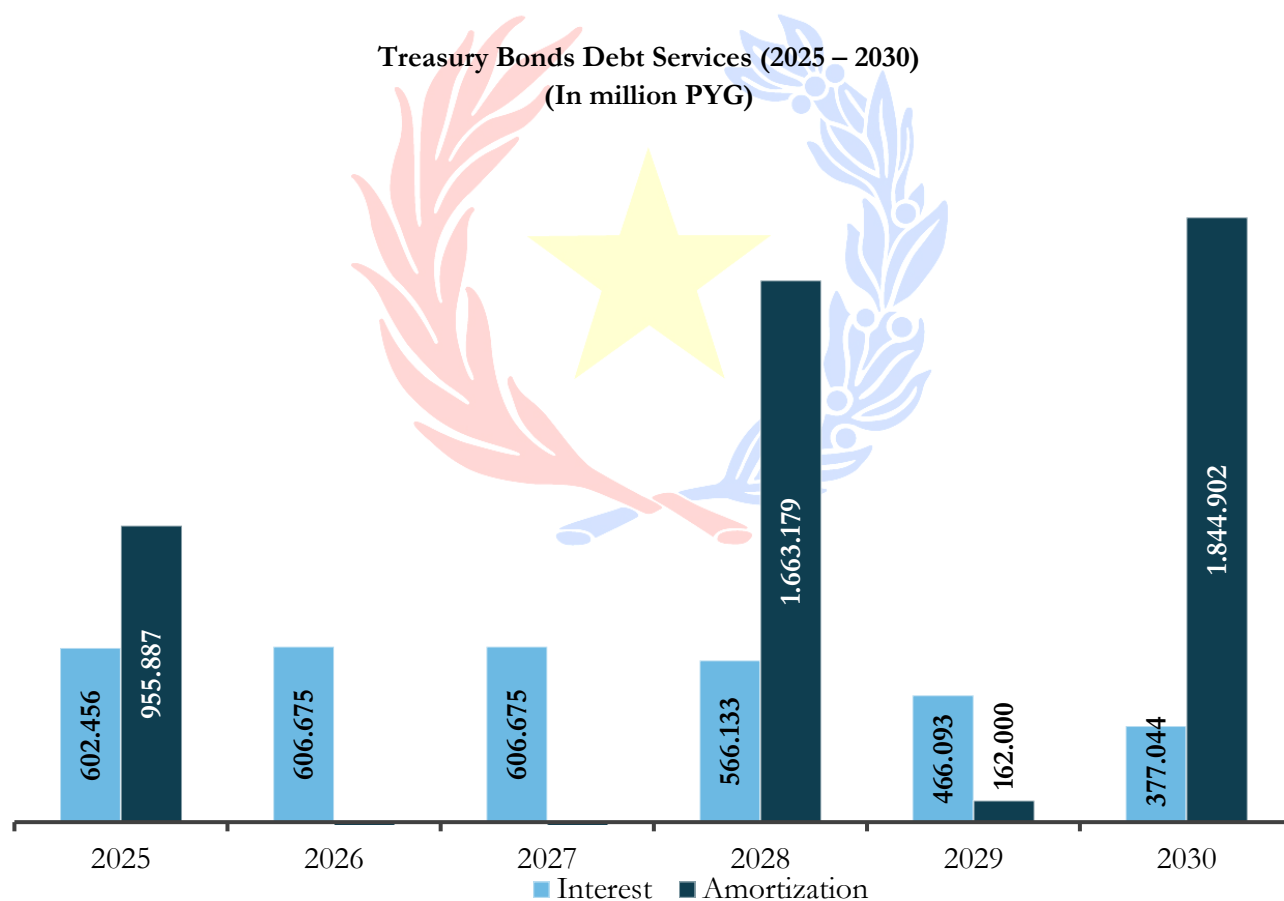
**Domestic Treasury Bonds holdings
by type of investor¹**



**Domestic Treasury Bonds holdings
by origin¹**



Treasury Bonds Debt Services (2025 – 2030)
(In million PYG)



¹ Source: Central Bank of Paraguay