

Viceministerio de Economía y Planificación

# TRADE INDICATORS OF PARAGUAY

August 2023



**Source:** Directorate of Integration – Department of Commerce Strategies, based on data reported by the Central Bank of Paraguay

Note: (\*) Total trade (exports expressed in FOB + imports expressed in CIF)



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### **Top trading partners of Paraguay**

January-August 2023 Share in total trade (Numbers in millions USD)



**Source:** Directorate of Integration – Department of Commerce Strategies, based on data reported by the Central Bank of Paraguay

### **Top import and export partners of Paraguay** January-August 2023

#### Share in total trade (percent) 40.5% 33% 24.6% 24.2% 8.9% 8.4% 7.2% 2.6% 2.3% 2.1% 2.2% 2% Argentina Brazil Chile Uruguay USA China Brazil USA Argentina Germany Taiwan India Export partners Import partners

**Source:** Directorate of Integration – Department of Commerce Strategies, based on data reported by the Central Bank of Paraguay



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### **Top traded products**

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Exports (in millions) USD FOB	2022	2023	Percent change
Soybeans	1,103	2,559	132
Electricity (hydropower) <sup>1</sup>	1,031	1,035	0.3
Soy flour	507	555	9.6

Imports (in millions) USD CIF	2022	2023	Percent change
Petrol oil	1,516	1,295	-14.6
Telephone devices	865	1,297	46.5
Automobiles	379	357	-5.7

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<sup>&</sup>lt;sup>1</sup> 100% of electric power generated and sold by Paraguay comes from its hydraulic power plants.



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#### Billions (USD) 20 15 10.2 10.4 8.2 8.6 10 8 6.5 5 7.8 7.3 6.8 6.3 5.5 5.5 0 2021-0.9 2020-1 2019 2022 2023 2018 -2.3 -2.3 -2.5 -3.6 -5 Exports Imports Balance of trade

**Overall trade detailed series** 

January – August 2018-2023

Source: Directorate of Integration – Department of Commerce Strategies, based on data reported by the Central Bank of Paraguay

Notes: (\*) Exports expressed as FOB value (\*\*) Imports expressed as CIF value



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### Summary of the Paraguayan International Trade

Exports (FOB)	<ul> <li>January-August 2023: USD 7.8 billion</li> <li>January-August 2022: USD 6.8 billion</li> <li>Growth in value: USD 1.1 billion</li> <li>Growth in percentage: 16.9%</li> </ul>
Countries or trade blocs that mostly impacted on exports growth	<ul> <li>MERCOSUR (USD 1.3 billion)</li> <li>Countries associated to Mercosur (USD 105 million)</li> </ul>
Products which mostly impacted on exports outcome	<ul><li>Soy (USD 1.4 billion)</li><li>Rice (USD 101 million)</li></ul>

**Source:** Directorate of Integration – Department of Commerce Strategies, based on data reported by the Central Bank of Paraguay

Imports (CIF)	<ul> <li>January-August 2023: USD 10.2 billion</li> <li>January-August 2022: USD 10.4 billion</li> <li>Growth in value: USD -126 million</li> <li>Growth in percentage: -1.2%</li> </ul>
Countries or trade blocs that mostly impacted on imports growth	<ul> <li>Russia (USD -139 million)</li> <li>ASEAN (USD -98 million)</li> </ul>
Products which mostly impacted on imports outcome	<ul> <li>Petrol oil (USD -221 million)</li> <li>Aluminium sheets (USD -65 million)</li> </ul>

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